IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
COMPANY APPLICATION NO.381 OF 2004
IN
COMPANY PETITION NO.258 OF 2002

In the matter of Companies Act, 1956

M/s.Indusind Bank Ltd. .. Applicant

Vs.

M/s.Hitechi Jewellery Industries Ltd. .. Respondent

Ms.V.D.Jaisingh for the applicant

Mr.N.C.Soni Director of Respondent no.2 company present in person

Mr.G.B.Kedia for the petitioner

Ms.K.V.Gautam Dy.Official Liquidator present

CORAM : S.U.KAMDAR, J
DATED : 17th MARCH 2005

P.C.:

. In view of my Judgment in the matter of Divya Chemicals Ltd. (in Prov.Liqn.) in Company Petition NO.215 of 1997 decided on 14th January 2005 relying upon the Judgment of the Apex Court in the Case of Allahabad Bank Vs. Canara Bank reported in AIR 2000 SC 1535 the present application no.381 of 2004 is required to be allowed. Liquidator is directed to transfer the properties to the concerned Recovery Officer of DRT for further action. Application is disposed of.

No order as to costs.